

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this ILP sub-fund and complements the Fund Information Booklet (“FIB”) and Product Summary (“PS”).
- It is important to read the FIB and PS before deciding whether to invest in the ILP sub-fund. If you do not have a copy, please contact us to ask for one.
- You should not invest in the ILP sub-fund if you do not understand it or are not comfortable with the accompanying risks.
- Please speak to a representative of either Prudential Singapore or a distributor duly appointed by Prudential Singapore if you wish to invest in the ILP sub-fund.

PRULINK PAN EUROPEAN FUND (the “ILP Sub-Fund”)

Product Type	ILP Sub-fund¹	Custodian	Not applicable
Product Provider	Prudential Assurance Company Singapore (Pte) Limited	Launch Date	01 April 2001
Manager of the ILP Sub-Fund (the “Manager”)	Eastspring Investments (Singapore) Limited	Dealing Frequency	Every Business Day
Investment Manager of the Underlying Fund and the Underlying Entity (the “Investment Manager”) & the Sub-Manager of the Underlying Entity (the “Sub-Manager”)	Eastspring Investments (Singapore) Limited M&G Investment Management Limited	Capital Guaranteed	No
Underlying Fund	Eastspring Investments Unit Trusts – Pan European Fund	Name of Guarantor	Not applicable
Underlying Entity	Eastspring Investments – Pan European Fund	Expense Ratio for financial year ended 31 December 2018	1.70%

¹ For ILP Sub-Fund that feeds into an underlying fund, some of the information provided below could be similar to the underlying fund.

ILP SUB-FUND SUITABILITY

WHO IS THE ILP SUB-FUND SUITABLE FOR?

- The ILP Sub-Fund is only suitable for investors who:
 - seek long term total return;
 - are comfortable with risks of an equity fund that invests in European companies (including the United Kingdom); and
 - appreciate that their capital will be at risk and that the value of their investment and any derived income may fall as well as rise.

Investors may wish to speak to a Prudential Financial Consultant or Representative before making a commitment to invest in the ILP Sub-Fund.

Further Information
Refer to *Schedule (“Sch”) I, Section (“Sec”) IV – Product Suitability* of the FIB for further information on suitability of the ILP Sub-Fund.

KEY FEATURES OF THE ILP SUB-FUND

WHAT ARE YOU INVESTING IN?

- You are investing in an ILP Sub-Fund which feeds into the Singapore domiciled Eastspring Investments Unit Trusts – Pan European Fund that aims to maximise long-term total return by investing in equity and equity-related securities of companies, which are incorporated, or have their area of primary activity, in Europe (including the United Kingdom).

Refer to *Sch I, Sec II – Investment Objective* of the FIB for further information on features of the ILP Sub-Fund.

Investment Strategy	
<ul style="list-style-type: none"> The Investment Manager intends to achieve this investment objective by investing into the Underlying Fund into the Luxembourg-domiciled Eastspring Investments - Pan European Fund which shares the same investment objective. The Underlying Entity may also invest in depository receipts, including ADRs and GDRs, debt securities convertible into common shares, preference shares and warrants. The Underlying Entity seeks to capitalise on compelling investment opportunities from across the pan-European investment universe. Its portfolio has a growth bias. The Investment Manager of the Underlying Entity adopts a bottom-up approach to stock selection, based on detailed fundamental research. 	Refer to <i>Sch 1, Sec III – Investment Focus and Approach of the Underlying Fund</i> of the FIB for further information on Investment Strategy.
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> <i>Prudential Assurance Company Singapore (Pte) Limited</i>: the Product Provider. <i>Eastspring Investments (Singapore) Limited</i>: the Manager of the ILP Sub-Fund and Investment Manager of the Underlying Fund and the Underlying Entity. <i>M & G Investment Management Limited</i>: the Sub-Manager of the Underlying Entity. <i>The Hongkong and Shanghai Banking Corporation Limited</i>: Custodian of Underlying Fund. 	Refer to <i>Sec 2 – the Product Provider and Sec 3 – the Manager, Investment Managers and the Sub-Managers</i> of the FIB for further information on roles and responsibilities of these entities and the PS for what happens if they become insolvent.
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</p> <p>The value of the ILP Sub-Fund may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	Refer to <i>Sec 6 – Risks</i> of the FIB for further information on risks of the ILP Sub-Fund.
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to portfolio risks of an equity fund and market risks in European (including United Kingdom) markets. <ul style="list-style-type: none"> The Underlying Entity is an equity fund and will be subject to risks such as fluctuations in market prices, adverse issuer or market information. The value of the Underlying Entity may also go up or down due to normal market fluctuations in the European (including United Kingdom) markets that the Underlying Entity invests in. You are exposed to currency risks. <ul style="list-style-type: none"> The Underlying Entity’s investments may be denominated in currencies that differ from the currency of the ILP Sub-Fund, and accordingly, fluctuations in the exchange rates of these foreign currencies may affect the value of your units. You are exposed to counterparty risks. <ul style="list-style-type: none"> The Underlying Entity will be exposed to the credit risk on counterparties with which it trades and any default by such a counterparty (for example, due to insolvency) could result in substantial losses to the Underlying Entity and, in turn, the value of your units. 	

Liquidity Risks

<ul style="list-style-type: none"> • The ILP Sub-Fund is not listed and you can withdraw your units only on Business Days. <ul style="list-style-type: none"> ◦ There is no secondary market for the units in the ILP Sub-Fund. All withdrawal applications should be submitted to the Product Provider. • You may not be able to perform a withdrawal of units during any period where dealing is suspended. <ul style="list-style-type: none"> ◦ Your right to withdraw units may also be temporarily suspended under certain circumstances. 	<p>Refer to <i>Sec 6 – Risks</i> and <i>Sec 11 – Suspension of Dealing</i> of the FIB for further information on suspension of dealing of the ILP Sub-Fund.</p>
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Product-Specific Risks

<ul style="list-style-type: none"> • You are exposed to derivatives risks. <ul style="list-style-type: none"> ◦ The Underlying Entity may use derivative instruments, including futures, swaps, options and forwards, for efficient portfolio management and/or hedging purposes. ◦ Derivatives involve risks different from, and, in some cases, greater than, the risks presented by more traditional securities investments. Some of the risks associated with derivatives are market risk, management risk, credit risk, liquidity risk, operational risk and leverage risk. 	
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FEES AND CHARGES

<p>WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?</p> <p><u>Payable directly by you</u></p> <ul style="list-style-type: none"> • You will need to pay the following fees and charges as a percentage of your gross investment sum: <table border="1" data-bbox="127 1120 1045 1344"> <tr> <td data-bbox="127 1120 367 1243">Initial Investment Charge</td> <td data-bbox="367 1120 1045 1243">Up to 5% of premium invested. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Net Sales Charge up to 1.5% for CPF investment.</td> </tr> <tr> <td data-bbox="127 1243 367 1344">Switching Fee</td> <td data-bbox="367 1243 1045 1344">We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.</td> </tr> </table> <p><u>Payable by ILP Sub-Fund</u></p> <ul style="list-style-type: none"> • The ILP Sub-Fund will pay the following fees and charges: <table border="1" data-bbox="127 1456 1045 1579"> <tr> <td data-bbox="127 1456 367 1579">Continuing Investment Charge*</td> <td data-bbox="367 1456 1045 1579">1.50% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.</td> </tr> </table> <p>* The Continuing Investment Charge indicated herein includes the management fees charged by the Investment Manager of the Underlying Fund/Underlying Entity.</p>	Initial Investment Charge	Up to 5% of premium invested. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Net Sales Charge up to 1.5% for CPF investment.	Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.	Continuing Investment Charge*	1.50% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.	<p>Refer to <i>Sch 1, Sec V – Fees</i> of the FIB for full details on the fees and charges that apply.</p>
Initial Investment Charge	Up to 5% of premium invested. Please refer to the relevant PS for details of charges incurred on your plan as charges may vary from product to product and may be lower than 5%. Net Sales Charge up to 1.5% for CPF investment.						
Switching Fee	We currently do not charge for fund switches. However, we reserve the right to levy an administration charge but will not do so before giving 30 days' written notice.						
Continuing Investment Charge*	1.50% per annum. We reserve the right to vary the continuing investment charge. Any increase in the continuing investment charge will be up to a maximum of 2% per annum but we will not do so before giving you 6 months' written notice.						

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

- The ILP Sub-Fund is valued every Business Day to work out the unit price. Prices of the ILP Sub-Fund may currently be obtained from www.prudential.com.sg, Straits Times and the Business Times or such other publications or media as may from time to time be available.

Refer to *Section 10 – Obtaining Prices of Units* and *Sec 11 – Suspension of Dealing* of the FIB for further information on valuation and exiting from the ILP Sub-Fund.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- You can exit the ILP Sub-Fund by submitting a signed written instruction to us or the distributor from whom you purchased your ILP.
- If you do so within the review period of 14 days from the date you receive your Policy Document/ Policy Booklet, premiums less medical fees (if any) incurred in assessing the risk under the policy will be refunded. We use a premium refund formula as determined by us, to work out the amount to be refunded to you. As you purchased an investment-linked type of policy, we will, in determining the amount that is payable to you, additionally be entitled to adjust the amount to reflect the change in market value of the underlying assets.
- Partial withdrawals are subject to minimum holding requirements. If you make a partial withdrawal, the remaining units in your ILP policy must be worth at least S\$1,000 based on the bid price at the time of withdrawal. If not, you will not be able to make a partial withdrawal.
- Your withdrawal value will be determined as follows:
 - If we receive your withdrawal application by 3.00 pm, the withdrawal value will be based on the bid price calculated on the next Business Day.
 - If we receive your withdrawal application after 3.00 pm, the withdrawal value will be based on the bid price calculated on the second Business Day following the day we receive the withdrawal application.
- You will normally receive the withdrawal value within T + 6 Business Days. If we receive your withdrawal request with all the documents and information:
 - by 3pm, T will be on the same business day we receive your withdrawal request;
 - after 3pm, T will be the next business day after we receive your withdrawal request.
- The withdrawal value that you will receive will be the bid price multiplied by the number of units sold. An example is as follows:

Refer to section on “Review Period” or “Free Look Period” of the PS for further information on exiting from the policy.

1, 000	X	S\$0.95	=	S\$950
Number of Units Withdrawn		Bid Price		Withdrawal Value

CONTACT INFORMATION

HOW DO YOU CONTACT US?

You may contact Prudential Assurance Company Singapore (Pte) Limited at our PruCustomer Line at 1800 333 0 333 or visit www.prudential.com.sg

APPENDIX: GLOSSARY OF TERMS

Business Day : means any day other than Saturday or Sunday on which commercial banks in Singapore are generally open for business, or where the context expressly requires, any day other than Saturday or Sunday on which commercial banks in Singapore or elsewhere are generally open for business, or any other day as the Manager and the Trustee (where applicable) may agree in writing.

ILP : Investment-Linked Policy