PruCustomer Line: 1800 333 0333 (Local)
+65 6333 0333 (Overseas)

APPLICATION FOR ALTERATION (FORM 1)

Policy Number

Name of Policyowner

Financial Consultant's Code and Name

NOTE: INSTRUCTION WILL APPLY ACROSS ALL POLICY NUMBERS INDICATED ABOVE.

Type Of Alteration:

A. Payment Method	*B. Advance Premium Payment*	*C. Premium Defer Benefit*
D. Maturity Payout Option	*E. Termination of Incremental Sum Assured*	*F. Payout Option*
G. Target Retirement Monthly Income	*H. Fund Distribution Option*	*I. Automatic Premium Spread (APS)*
J. Death Benefit Payout Option	*K. Premium Pass Option*	*L. Portfolio Solutions*

- *Tick all the required boxes, fill in the details, sign, and date the application, and sign next to any amendments made.*
- *A copy of the bank book or bank statement stating account holder name and number must be submitted for a direct credit request unless the direct credit account was previously provided to and accepted by Prudential.*

A. Payment Method

☐ Other Payment Methods*

*Please take note:
- Other Payment Methods are not applicable for **monthly** payment frequency.
- For CPFSA policies, this will apply to the Secondary Payment Method. The Secondary Payment Method will be used once the CPFSA is closed.

Other payment methods will include:
- iPay (https://ipay.prudential.com.sg)
- AXS station (www.axs.com.sg)
- Direct bank transfer from customer's bank account to Prudential

To change payment method to Credit Card/ GIRO: Visit our online payment portal, iPay at https://ipay.prudential.com.sg to set up automated premium payment.

B. Advance Premium Payment *(not applicable for PRULink single premium, PRUSelect and PRUSelect series policies)*

The maximum amount of advance payment allowed is 2 years of premiums (current year plus one more year of premium due).

***Note:* Premium cannot be advanced past the policy's re-rating date.**

For current policy payment arrangement using credit card, advance premium amount will be charged to the same credit card.
For current policy payment arrangement using GIRO or Other Payment Methods, advance premium amount needs to be paid manually.

☐ Advance the payment of $ ____________ for premium due from __ __ / __ __ __ __
M M / Y Y Y Y

C. Premium Defer Benefit (*Note: Applicable only to PRUActive Life II & III, PRUFirst Promise II & III, PRUWealth III & PRUWealth Plus)*

☐ Activate my Premium Defer benefit

(i) The Premium Defer benefit is provided as an interest-free policy loan that will pay your premiums for up to two years or the remaining premium term, whichever is shorter.
(ii) This benefit is only applicable for a policy with a surrender value, determined on the date of your application, of at least 100% of two years' current instalment premiums. On the expiry of the premium deferment period, you will have to pay back this interest-free loan amount.
(iii) Interest will be charged if this loan is not paid back at the end of the premium deferment period.
(iv) If you already have a policy loan or automatic premium loan under your policy, they will continue to incur interest and will affect the surrender value.
(v) During the premium deferment period, the premium defer benefit will be applied when the premium is due provided the net surrender value is sufficient for the premium amount due.
(vi) The premium defer benefit ends when:
a) your cash value is unable to sustain the premium defer benefit and you will have to continue paying the premiums; or
b) you get a premium waiver benefit claim approved; or
c) you decide to pay the last instalment(s)* of the premium deferment period in advance as stated in the confirmation letter;
whichever event occurs first.

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*"Last instalment(s)" refer to either (i) the last instalment of the premium deferment period, or (ii) consecutive instalments till the end of the premium deferment period.

(vii) If the total amount you owe us under your policy, including this interest-free policy loan provided by the Premium Defer benefit, is more than the surrender value, your policy will end immediately.

(viii) If we make any payment to you under your policy during this premium deferment period, we will first deduct any interest-free policy loan amounts granted to you under this Premium Defer benefit.

(ix) This benefit can only be used once for each policy.

You may refer to the Policy Document for the exact Terms and Conditions that will apply to the Premium Deferment benefit.

I understand and agree that the premium defer benefit amount may be subject to change if the premiums of my policy benefits are not guaranteed. I further agree that the repayment of the premium deferment amount will include any change of premiums.

D. Maturity Payout Option *(The settlement option is not available for policies incepted from 01 October 2013)*

☐ Lump sum ☐ ***Yearly Instalment for Policies which provide settlement options:**

☐ 3 Years ☐ 4 Years ☐ 10 Years ☐ 15 Years ☐ 20 Years

The settlement option monies during the maturity installment payout period are not covered under the Policyowners' Protection Scheme and rank after policy liabilities and equally with our unsecured liabilities in the event of our insolvency.

E. Termination of Incremental Sum Assured Benefit *(for PRUActive series policies ONLY)*

☐ I would like to terminate the Incremental Sum Assured benefit from my policy. When the Incremental Sum Assured benefit ends, I understand, acknowledge, and agree that:

(i) Prudential will stop adding the incremental amount to the death benefit; and

(ii) I will not be able to re-activate the Incremental Sum Assured benefit.

F. Payout Option

1. Receiving regular payouts – Yearly Cashback/Cash Benefit, Monthly Income Option, Guaranteed Monthly Income, Non-Guaranteed Monthly Income, Target Retirement Monthly Income Payout and Cash Reward

☐ Leave in the policy (Not applicable for PRUSave Privilege Accelerator and PRUAssure IndexRewards plans)

☐ Receive payout:

☐ Receive payout by **PayNow*** (Not applicable for USD policy).

☐ Receive payout by **Direct Credit.** Please complete bank details below.

Note: If option is not indicated, payout will be credited via PayNow

2. Receiving regular payouts – Annuity Payout

☐ Receive payout by **PayNow*** (Not applicable for USD policy).

☐ Receive payout by Direct Credit. Please complete bank details below.

Please ensure that you have signed up for PayNow with your bank using your NRIC/FIN. Other Terms & Conditions apply. (https://prudential.com.sg/pn-tnc)

To register for PayNow:
Log in to your bank's internet or mobile banking account > Sign up for PayNow > Link your PayNow to your NRIC/FIN.

Direct Credit to (For USD policy, applicable only to UOB/ SCB USD Bank Account)

Name of Bank and Branch	
Bank Account Number	
Name of Account Holder (The name of the bank account holder must be Policyowner/Trustee(s)/Assignee)	

Notes:
1. A copy of the bank book or bank statement (stating name of bank, account holder name and account number) must be submitted for a direct credit request unless the direct credit account was previously provided to and accepted by Prudential.
2. We also accept:
a. copies of bank statements where bank balances and bank transactions are blacked out; or
b. truncated e-statements downloaded from the bank's mobile application, as long as the document shows the account holder's name and account number on the same page.

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G. Target Retirement Monthly Income *(for PRUVantage RetireCare policies ONLY)*

Target Retirement Monthly Income Amount
(multiple of $1 with no decimal amount)

$ ______

Target Retirement Monthly Income Annual Step Up ______ %
(multiple of 1% from minimum of 0% to maximum value of 5%)

Notes:

1. ***You can change the monthly income amount from 12 months before the policy anniversary immediately before your chosen retirement age. You have to submit the application 2 weeks before the next payment is due.***
2. ***You can change the step-up percentage from 12 months before the chosen retirement age. Any changes to the step-up amount will apply for the next policy anniversary onwards.***

H. Fund Distribution Option

Fund Name	Receive Payout		Reinvest into same fund
	PayNow*	**Direct Credit** (Please complete bank details below for cash policy. For SRS, we will credit to the SRS account)	
PRULink Asian Income Fund **(PAEF)**	☐	☐	☐
PRULink Global Diversified Income Fund (Dis) **(PGDI)**	☐	☐	☐
PRULink Asian Income and Growth Fund (Dis) **(PABD)**	☐	☐	☐
PRULink Singapore Dynamic Bond Fund (Dis) **(PSFD)**	☐	☐	☐
PRULink Global Equity Fund (Dis) **(GEQD)**	☐	☐	☐
PRULink Global Managed Fund (Dis) **(GMAD)**	☐	☐	☐
PRULink Asian Multi-Asset Income Fund (Dis) **(PAMD)**	☐	☐	☐
PRULink Global Multi-Asset Income Fund (Dis) **(PGMD)**	☐	☐	☐
PRULink Asian Fixed-Income Fund (Dis) **(PAFD)**	☐	☐	☐
PRULink Asian Multi-Asset Income Fund (Decu) **(PAMC)**	☐	☐	☐
PRULink Global Multi-Asset Income Fund (Decu) **(PGMC)**	☐	☐	☐
PRULink Global Dividend Wealth Fund (Dis) **(PGDW)**	☐	☐	☐
PRULink US Dividend Wealth Fund (Dis) **(PUDW)**	☐	☐	☐
PRULink Global Signature CIO Income Fund (Dis) **(PCIS)**	☐	☐	☐
PRULink StrategicInvest Income Fund (Dis) **(PSIF)**	☐	☐	☐
	Cheque	**Direct Credit** (For UOB & SCB account only. Please complete bank details below.)	**Reinvest into same fund**
PRULink US Dividend Wealth Fund (USD) (Dis) **(PUDU)**	☐	☐	☐
PRULink StrategicInvest Income Fund (USD) (Dis) **(PSIU)**	☐	☐	☐

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(For** PRU**Vantage** Assure II**,** PRU**Vantage** Wealth II**,** PRU**Vantage** Wealth III**,** PRU**Vantage** Prosper **and** PRU**United** Wealth **policies ONLY)

Fund Name	**Receive Payout**						**Reinvest into same fund**		
	PayNow*			**Direct Credit** (Please complete bank details below for cash policy)					
	Growth Account	Flex Account	Additional Investment Account	Growth Account	Flex Account	Additional Investment Account	Growth Account	Flex Account	Additional Investment Account
PRULink Global Dividend Wealth Fund (Dis) **(PGDW)**	☐	☐	☐	☐	☐	☐	☐	☐	☐
PRULink US Dividend Wealth Fund (Dis) **(PUDW)**	☐	☐	☐	☐	☐	☐	☐	☐	☐
PRULink Global Signature CIO Income Fund (Dis) **(PCIS)**	☐	☐	☐	☐	☐	☐	☐	☐	☐
PRULink StrategicInvest Income Fund (Dis) **(PSIF)**	☐	☐	☐	☐	☐	☐	☐	☐	☐
PRULink Global Balanced Income and Growth Fund (Dis) **(PGIG)***	☐	☐	☐	☐	☐	☐	☐	☐	☐
PRULink Global Bond Income Fund (Dis) **(PGBI)****	☐	☐	☐	☐	☐	☐	☐	☐	☐

Fund Name	**Cheque**			**Direct Credit** (For UOB & SCB account only. Please complete bank details below)			**Reinvest into same fund**		
	Growth Account	Flex Account	Additional Investment Account	Growth Account	Flex Account	Additional Investment Account	Growth Account	Flex Account	Additional Investment Account
PRULink US Dividend Wealth Fund (USD) (Dis) **(PUDU)**	☐	☐	☐	☐	☐	☐	☐	☐	☐
PRULink StrategicInvest Income Fund (USD) (Dis) **(PSIU)**	☐	☐	☐	☐	☐	☐	☐	☐	☐

- **Change of Fund Distribution Option in Growth Account will only be allowed after 10 years from policy inception date, provided premium is paid up-to-date.**
- **If 'Receive Payout' is selected, the payout method (PayNow/ Direct Credit) must be the same for all accounts.**

*** The Fund is only applicable for PRU*Vantage* Wealth III and PRU*United* Wealth *policies ONLY***
**** The Fund is only applicable for PRU*Vantage* Wealth III and PRU*Vantage* Prosper *policies ONLY***

****Please ensure that you have signed up for PayNow with your bank using your NRIC/FIN. Other Terms & Conditions apply. (https://prudential.com.sg/pn-tnc). To register for PayNow: Log in to your bank's internet or mobile banking account > Sign up for PayNow > Link your PayNow to your NRIC/FIN.***

Please complete the bank details for payout distribution. If the details are incomplete, the distribution would be defaulted to **PayNow**.

Name of Bank and Branch	
Bank Account Number	
Name of Account Holder (The name of the bank account holder must be Policyowner/Trustee(s)/Assignee)	

Notes:
1. A copy of the bank book or bank statement (stating name of bank, account holder name and account number) must be submitted for a direct credit request unless the direct credit account was previously provided to and accepted by Prudential.

2. We also accept:
a. copies of bank statements where bank balances and bank transactions are blacked out; or
b. truncated e-statements downloaded from the bank's mobile application, as long as the document shows the account holder's name and account number on the same page.

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I. Automatic Premium Spread (APS) *(applicable to PRUVantage Legacy Index (Multipay) and PRUApex Legacy Index (Multipay) series policies only*

Important Notes:

- APS is applicable only to Index Account.
- For more information, please refer to your policy document for the exact terms and conditions.

☐ Yes (Opt in of APS) ☐ No (Opt out of APS)

Note: The selected APS option will apply to new premiums received or new amount allocated to Index Account.

J. Death Benefit Payout Option *(Only to applicable plans)*

Important Notes:

- This change can only be made once, anytime before the death of the life assured.
- Once confirmed, it cannot be changed or switched back thereafter.
- This change is only applicable if you have previously chosen death benefit payout option in yearly instalments.

For full details, please refer to your Policy Document for the applicable terms and conditions.

☐ Lump Sum

K. Premium Pass Option *(Only to applicable plans)*

Important Notes:

- Eligible for a one-year Premium Pass if:
  – no withdrawals have been made from the Growth and/or Flex Account (if applicable); and
  – regular premiums have been fully paid for the required minimum period (as stated in your Policy Document)
- If you had unpaid premiums before you chose to activate the Premium Pass, then in the future, you cannot choose to pay any unpaid premiums that existed before the activation of Premium Pass and the unpaid premiums during the Premium Pass period, in order to receive the premium holiday charge refund.
- Premium must continue to be paid after the Premium Pass period is ended.
- Can only be activated during the premium term, with at least one (1) year of premiums remains.
- If approved, will take effect from the next premium due date.
- Upon activation:
  – premium payments, premium holiday and administration charges (if applicable) will be suspended for one (1) year;
  – supplementary benefits (if any) will end; and
  – the premium term and applicable charge periods will be extended by one (1) year, which may affect policy benefits.
- One-time option and cannot be reversed once activated.

For full details, please refer to your Policy Document for the applicable terms and conditions.

☐ Activate my Premium Pass

Once the Premium Pass is activated, I understand, acknowledge, and agree that:
- the supplementary benefits (if any) automatically ends;
- the premium term and applicable charge periods will be extended by one (1) year, which may affect policy benefits;
- if there are any unpaid premiums before the activation of the Premium Pass, I cannot pay any unpaid premiums that existed before the activation of Premium Pass and the unpaid premiums during the Premium Pass period, in order to receive the premium holiday charge refund (if applicable).

L. Portfolio Solutions *(applicable for PRULink policies, PRUSelect and PRUSelect Vantage series policies)*

☐ I would like to sign up for Portfolio Solutions and agree that a quarterly report will be sent to my email address at

____

I hereby confirm that this email supersedes any existing email records. I acknowledge and accept the terms and conditions as stipulated below:

Terms and Conditions for Portfolio Solutions Application:

1. I acknowledge that the reports and / or information that I shall receive in connection with the Portfolio Solutions is for reference and

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general information only. All investment decisions are made independently by me, after duly considering and understanding the investment product(s), benefits, and risks.

2. The Portfolio Solutions that you are signing up for will give you access to confidential and proprietary information of Mercer (Singapore) Pte Ltd ("Mercer") and is intended for your exclusive reference, for general information purposes only. This information is not intended as investment advice and shall not be relied on as such.

3. Notwithstanding any information provided to you in connection with the Portfolio Solutions, you are advised to read the fund information booklet(s) with respect to the relevant investment products before deciding whether to invest in such products. Neither Prudential nor Mercer gives any representations or warranties as to the accuracy of any information provided to you in connection with the Portfolio Solutions. Neither Prudential nor Mercer accepts any responsibility or liability for any loss or damage which you may suffer arising out of or in connection with your use of the Portfolio Solutions. Where appropriate, you are encouraged to seek independent legal, tax and other professional advice.

4. As there may be market fluctuations and change in market conditions, you are also encouraged to refer to the subsequent model portfolios that will be updated on a quarterly basis. Such subsequent updated modal portfolios can be obtained via your Prudential Financial Consultant.

5. Any opinion on or rating of investment products contained under the model portfolio or provided by Mercer, Prudential, or any Prudential Financial Consultant in connection with the Portfolio Solutions is not intended to convey any guarantee as to the future investment performance of such investment products. In addition, past performances of investment products cannot be relied upon as a guide to future performance of such products.

6. Notwithstanding anything above, Prudential reserves the right to discontinue the Portfolio Solutions at any time without reference or notification to you.

Declaration (Please read carefully before signing this application)

- I / We understand that the alteration will not be effective until an official letter is sent by Prudential Assurance Company Singapore (Pte) Limited ("Prudential") confirming acceptance of the change.
- I / We hereby authorise Prudential to credit payments due to me / us to the above account. Amounts so credited would constitute valid discharge of payments due to me / us under the above policy(ies).
- I/We declare that the information given in this application form is true, correct and complete.

Signature of Policyowner/Trustee/Assignee	Signature of Trustee(s)/Joint Owner(s) (if any)
Name: Date (DD/MM/YYYY):	Name: Date (DD/MM/YYYY):

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Do not staple. Glue all sides firmly

Do not staple. Glue all sides firmly

Do not staple. Glue all sides firmly

Please send us your application with this prepaid business reply folder.

1. Fold along the dotted lines.
2. Fold and insert your application form and any other required documents into this prepaid business reply folder.
3. Seal along the edges of this prepaid business reply folder with clear tape (do not staple).
4. Drop your sealed prepaid business reply folder into your nearest post box.

Postage will be paid by addressee. For posting in Singapore only.

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